
Corporate Governance

Compliance declaration in accordance with Section 161 AktG (German Stock Corporation Act) 2013/2014

The Executive Board and Supervisory Board of KWS SAAT AG declare in compliance with Section 161 AktG (German Stock Corporation Act) that – with the exception of Clause 7.1.2 Sentence 4, namely the deadlines for publishing the consolidated financial statements and interim reports – the company has complied with the recommendations of the German Corporate Governance Code in the version dated May 15, 2012, since the last compliance declaration in October 2012, and has complied, does now comply, and will comply in the future with the recommendations of the code in the version dated May 13, 2013, since its publication in the official section of the Federal Official Gazette. KWS SAAT AG publishes its consolidated financial statements and interim reports within the period of time defined in the regulations for the Prime Standard of the German Stock Exchange. It does not comply with the recommended deadlines of 90 and 45 days respectively in Clause 7.1.2 Sentence 4 of the German Corporate Governance Code because of the seasonal course of its business.

Einbeck, October 2014

The Supervisory Board

The Executive Board

The translation of the original German version of the Declaration regarding Corporate Governance has been prepared for the convenience of our English-speaking shareholders. The German version is legally binding.

