



22.02.2021 / 15:32

KWS SAAT SE & Co. KGaA: Release of a capital market information

KWS SAAT SE & Co. KGaA / share buyback program / Executive Board decides to extend the current share buyback program

Disclosure pursuant to Article 5 (1) point (a) of the Regulation (EU) No 596/2014 and Article 2 (1) of the Commission Delegated Regulation (EU) No 2016/1052

Einbeck, February 22, 2021. On October 30, 2020, the Executive Board of the personally liable partner KWS SE (hereinafter the "Executive Board") adopted a resolution for KWS SAAT SE & Co. KGaA (ISIN DE0007074007) (hereinafter the "Company") to acquire shares in the Company for its Employee Stock Program in accordance with Section 71 (1) No. 2 of the German Stock Corporation Act ("AktG"). The sole purpose of acquiring the shares is to fulfill obligations from the Employee Stock Program within the meaning of Art. 5 paragraph 2 c) of Regulation (EU) 596/2014. The shares were to be bought back between January 11, 2021, to February 26, 2021, the subscription period for employees ended on January 22, 2021.

The Executive Board decided on February 19, 2021, to extend the final deadline for buying back shares (February 26, 2021) by five weeks to no later than April 1, 2021, so that all the shares subscribed to by employees can be purchased.

Apart from that, the stipulations of the Employee Stock Program, as originally adopted by the Executive Board on October 30, 2020, continue to apply. The share buyback program will still be conducted by a bank, which will decide on the precise time at which shares in the company are acquired within the above-stated period, independently and uninfluenced by the company. The shares will exclusively be bought back on the stock market in such a way that their price is not impaired. The maximum purchase price paid per share (excluding incidental transaction charges) may not exceed the stock market price of a Company share on the trading day, as determined during the opening auction in Xetra trading at Frankfurt Stock Exchange, by more than 5% nor fall below such market price by more than 5%. In addition, in accordance with the conditions for trading under Article 3 of Commission Delegated Regulation (EU) No 2016/1052, the purchase price shall not be higher than the higher of the price of the last independent trade conducted on the stock market where the purchase is carried out and the highest last independent purchase bid on the stock market where the purchase is carried out, including when the shares are traded on different trading venues. In accordance with Commission Delegated Regulation (EU) No 2016/1052, no more than 25% of the average daily volume of the shares on the stock exchange on which the purchase is carried out shall be purchased on any trading day; the average daily volume shall be based on the average daily volume traded on 20 trading days preceding the specific date of purchase. In addition, the share buyback can be suspended and resumed at any time in compliance with the applicable statutory requirements.

The Company will continue to announce the progress of the share buyback program to an appropriate extent on a weekly basis. The company currently holds 41,546 treasury shares or approximately 0.13% of the capital stock.

Einbeck, February 22, 2021

KWS SAAT SE & Co. KGaA

The Executive Board

End of News